



ENGAGEMENT AGREEMENT SUMMARY

You have recently opened an investment account with Burgeonvest Bick Securities Limited ("BBSL"). You have engaged BBSL to act as your agent to provide you with investment advice and to execute various purchases and sales of investments for you account. BBSL has accepted your account as agent and not as fiduciary which defines our respective responsibilities as:

You are responsible to: (i) provide a full and complete description of all facts in respect of your circumstances, investment objectives and risk tolerance that will be relevant to BBSL, and its Registered Representatives, to provide you with reasonable investment advice, (ii) truthfully complete and sign all forms required to open an account with BBSL, (iii) make all investment decisions and give clear instructions to BBSL and its Registered Representatives unless a signed Trading Authorization is completed; (iv) make settlement on time for all purchases and sales, or if credit approval has been granted to you, provide proper collateral when indebted to BBSL, and (v) review all confirmations and statements delivered by BBSL to you and inform BBSL immediately of any discrepancy that may arise compared with your instructions to BBSL or from your records.

BBSL is responsible to: (i) spend diligent time and effort to collect all information that relates to understanding your circumstances, investment objectives and risk tolerance in order to provide you with reasonable investment advice, (ii) provide you with necessary disclosure to inform you about BBSL's Privacy Policy; potential conflicts of interest where BBSL may act as Principal or has an interest in the securities of an issuer; and methods of compensation to BBSL and fees payable by you, (iii) make investment recommendations that are suitable based on your circumstances, investment objectives and risk tolerance as disclosed by you, (iv) once you have made an investment decision and communicated your instruction to BBSL, or its Registered Representative, BBSL will enter that investment order into BBSL's order entry system and provide you with industry standard client transaction priority, (v) settle on time for purchases and sales made by you through BBSL, and (vi) provide you with accurate confirmations and statements based on investment instructions provided by you.

The forms and/or documents that govern the relationship between you and BBSL can be found at www.burgeonvestbick.com under Menu Tab "Open Account", and irrespective of any representation by any Registered Representative of BBSL, whether made in writing or verbally, there is no other engagement by you of BBSL other than what is described in such forms and/or documents and this summary.

As part of opening an account, you have completed various forms that are either required under civil law, or pursuant to securities rules and regulations. In addition to securities laws, rules and regulations, other aspects of law may govern our relationship such as contract, agency, privacy and potentially other law. This summary is not intended to provide any guidance in respect of these complex issues, but does make you aware of their existence.

Due to the technical and legal nature of industry prescribed forms, these forms may not be user-friendly and may not be easily understood. This Engagement Agreement Summary is intended to highlight key issues that each client needs to understand about these forms and also put these forms into context.

New Client Application Form (“NCAF”)

This is a multiple purpose document. It is: (i) your Engagement Agreement with BBSL, (ii) your disclosure document to BBSL and (iii) BBSL’s disclosure document to you. To properly understand our mutual relationship you must read the NCAF carefully. The following features of the NCAF warrant your particular attention:

Engagement Agreement

The terms and conditions of your engagement of BBSL appear on the back page of the NCAF under the title “CLIENT ACCOUNT AGREEMENT”. Much of this section of the NCAF is the legal documentation of our respective responsibilities described in summary format above, however, there are additional legal terms and conditions that should be read and understood by you.

BBSL’s Disclosure

We inform you of three issues that affect your relationship with us:

- The “INTRODUCING AND CARRYING BROKER DISCLOSURE” appears approximately in the middle of the inside of the NCAF. Among other things this explains that National Bank Financial/NBCN Inc holds your investments and executes and settles your investment trades.
- “PRIVACY AGREEMENT” appears on the back of the NCAF and discloses how your private information is dealt with.
- Just under the Privacy Agreement, BBSL has its “STATEMENT OF POLICIES” where we disclose conflicts of interest that BBSL may have in respect to issuers of securities.

In addition to these disclosures, when you opened your account, BBSL provided you with our Fee Transparency Statement and Fee Schedule to help you understand how you pay BBSL and its Registered Representatives for services.

Your Disclosure to BBSL

The inside of the NCAF contains numerous questions about your detailed circumstances. Your full and complete answers to these questions are critical to BBSL understanding how to deliver reasonable advice to you.

Other Forms

If you have completed other forms there is a distinct purpose for such form. If you do not understand why you have completed such other forms ask your Investment Advisor or their Assistant for an explanation. If you are not able to obtain a clear understanding please contact our Head Office Operations staff at 1-888-866-3608.